

Subtract just **\$36** from your pay cheque... Add **\$60** to your RRSP

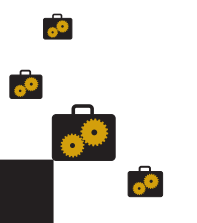
Although many people contribute to a Registered Retirement Savings Plan (RRSP), most do so with after-tax dollars from their “take-home” pay. By using a group RRSP through your company, you can make your contributions BEFORE personal income tax is deducted. That means you receive the RSP tax relief right up front, without waiting for a refund after you file your tax return! It’s a great way to save for your retirement.

For example, imagine two people who each earn a gross weekly salary of \$770. One contributes \$60 each pay to an RSP. But the difference between the RSP contributor and the other employee is just \$36, not \$60. How? The difference comes from the \$24 in taxes the RSP contributor doesn’t have to pay.

JOHN — CONTRIBUTES TO AN RRSP		JUNE — DOES NOT CONTRIBUTE	
Gross weekly salary:	\$770	Gross weekly salary:	\$770
RRSP contribution:	\$60	RRSP contribution:	\$0
Taxable balance:	\$710	Taxable balance:	\$770
Tax (marginal tax rate of 40%)	\$284	Tax (marginal tax rate of 40%)	\$308
Net Salary:	\$426	Net Salary:	\$462

The Chambers of Commerce Group Insurance Plan® can help you set up a group RRSP plan for your employees. There’s no cost to your company. Managed by Desjardins Financial Security, the plan lets employees choose from over thirty funds and your RSP participants have access to advisors to help them choose investments best suited to their situations and saving styles.

For more information about this convenient retirement saving program, contact your local Chambers Plan agent or our service centre at 1-800-665-3365. You can also visit Desjardins’ website at www.dsf-dfs.com





Employee Terminations

Just a reminder to Plan Administrators that all termination of employee coverage must be submitted AND signed by an authorized company official. This includes your company's owners and the contact person authorized to administer your benefit program.

Season's Greetings

All of us at the Chambers of Commerce Group Insurance Plan wish you and your family a safe holiday season and all the best in the New Year. The service centre in Winnipeg will run on a holiday schedule from December 24th to January 3rd. Please note the special closings (central standard time).

Friday, December 24th – Closed at noon
Monday, December 27th – Closed
Tuesday, December 28th – Closed
Wednesday, December 29th – Regular Hours
Thursday, December 30th – Regular Hours
Friday, December 31st – Closed at 2:00 p.m.
Monday, January 3rd – Closed



Best wishes
from all of us
for 2005!